

SG Equipment Finance Hungary Plc.

SG Equipment Leasing Hungary Ltd.

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Service range

__The Hungarian subsidiaries of SG Equipment Finance provide vendors and investors in capital equipment with a comprehensive choice of financial and additional services throughout Hungary. This allows you to draw upon the expertise, service and security offered by a large global bank and one of the leading European asset-based and vendor financiers.

__Our teams in Hungary comprise professionals with a wealth of experience of close vendor partnerships. Using their in-depth market knowledge, they help manufacturers and distributors gain a competitive edge.

Selected markets and assets

- IT, office equipment, medical equipment
- Machinery, construction equipment
- Transport, handling, agricultural equipment, aviation and marine

Vendor partnership structures

- Vendor programmes (vendor-branded programmes, undisclosed vendor programmes, joint ventures)
- Sales financing (loose cooperation agreements, co-branding)

Financial products

- Financial leasing
- Operate leasing
- Credit and loan
- Factoring

Additional services

- Marketing services
- Accounting, collection and reporting
- Provision of dedicated staff
- Importation handling and customs clearance

Specifications

- Lease terms: 12 to 60 or more months
- Minimum amount: approx. € 50.000
- Currencies: EUR, HUF

Leasing in Hungary

Operate leasing

__Operate leasing in Hungary is governed by the country's civil code, its law on value-added tax and the law on corporate tax, as well as the guidelines of the Hungarian tax authorities.

__After the agreed basic lease term has expired, the lessee has the option to buy the leased asset at its market value. The residual value is calculated based on the expected market value at the end of the lease. Hungarian law does not allow assets to be purchased at their residual value.

Financial leasing

__Financial leasing is regulated by the laws applying to banks and financial institutions. The essential elements of finance leasing are:

- The leased asset must be capitalised on the balance sheet of the lessee and a corresponding liability reported for the payment of future instalments. Furthermore, the lessee depreciates the assets in its accounts.
- The lessor retains title to the leased asset.
- The lessee is the beneficial owner of the leased asset, including all pertinent rights and obligations.
- At the end of the lease, either an unconditional hand-over (with or without residual value) or a hand-over option with a residual value can be agreed.
- To conduct financial leasing, the lessor must be a Plc. (public limited company) and needs authorisation from the PSZÁF (Hungarian state supervisory authority for banks and financial institutions).

We support. You succeed.