

SG Equipment Leasing Austria GmbH

Mariahilfer Straße 123
 Stiege 1, 2. Stock, Top 122
 A-1060 Wien
 Tel. (+43-1) 5 22 34 10
 Fax (+43-1) 5 22 34 10 22
 E-Mail: info@sgef.at
 www.sgef.at

Branches: Klagenfurt, Salzburg

Service range

The Austrian subsidiaries of SG Equipment Finance provide vendors and investors in capital equipment with a comprehensive choice of financial and additional services throughout Austria. This allows you to draw upon the expertise, service and security offered by a large global bank and one of the leading European asset-based and vendor financiers.

Our teams in Austria comprise professionals with a wealth of experience of close vendor partnerships. Using their in-depth market knowledge, they help manufacturers and distributors gain a competitive edge.

Selected markets and assets

- IT, office and medical equipment
- Machinery, construction equipment
- Transport, handling, agricultural equipment, aviation

Vendor partnership structures

- Vendor programmes (vendor-branded programmes, undisclosed vendor programmes, joint ventures)
- Sales financing (loose cooperation agreements, co-branding)

Financial products

- Leasing (finance leasing, operating leasing, sale and lease back)
- Lending
- Hire purchase
- Inventory financing

Additional services

- Marketing services
- E-services for fast, low-cost processing via the internet
- Accounting, collection and reporting
- Provision of dedicated staff

Specifications

- Lease terms: 12 to 120 months
- Minimum amount: € 50.000
- Currencies: euros and other (if necessary)

Leasing in Austria

Leasing in Austria is based on section 21 (1) of the Austrian Tax Code, the Income Tax Guidelines dating from 1984 and the respective tax commentary.

The term of the lease shall not exceed 90% of the normal operating service life. The prepayment shall not

exceed 30% of the purchase price; a further 20% is allowed as an interest-free deposit. Purchase options are not allowed if the option value is less than 50% of the straight-line residual value. Leasing may be used in Austria to optimise tax liability (leasing effect, sale and lease back etc.)

Full payout lease: The primary lease term shall be more than 40% but no more than 90% of the economic useful life. At the end of the lease, the lessee can either extend it or buy the assets.

Non-full payout lease: Over the non-cancellable lease term the financing costs are only partially covered by the lease instalments, since a residual value is calculated at the time the lease is signed. The residual value is determined by the residual book value of the assets (calculated using the straight-line depreciation method) and their market value.

Hire purchase: A leasing company purchases capital assets and sells them to its customer based on reservation of ownership. Once all instalments have been paid, ownership is automatically transferred to the customer at the end of the agreement.

Payment of variable interest rates on lease instalments will normally be agreed (exception: reservation of title for contracts of purchase). Leases shall be recorded as rental agreements subject to a fee of 1% (loan processing fees in Austria vary between 0.8% and 1.5%).

We support. You succeed.