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Service range

— The Spanish subsidiary of SG Equipment Finance provides vendors and investors in capital equipment with a comprehensive choice of financial and additional services throughout Spain. This allows you to draw upon the expertise, service and security offered by a large global bank and one of the leading European asset-based and vendor financiers.

— Our teams in Spain comprise professionals with a wealth of experience of close vendor partnerships. Using their in-depth market knowledge, they help manufacturers and distributors gain a competitive edge.

Selected markets and assets

- IT, office equipment, medical equipment
- Machinery, construction equipment
- Transport, handling, agricultural equipment, aviation

Vendor partnership structures

- Vendor programmes (vendor-branded programmes, undisclosed vendor programmes, joint ventures)
- Sales financing (loose cooperation agreements, co-branding)

Financial products

- Leasing (finance leasing, operating leasing, sale and lease back)
- Lending
- Hire purchase

Additional vendor services

- Marketing services
- Accounting, collection and reporting
- Provision of dedicated staff

Leasing in Spain

Leasing (finance leasing)

— This type of leasing has been regulated in Spain since 1988. Its essential elements are: only mobile assets or real estate can be leased, not services such as maintenance; the minimum lease term for movable property is 2 years; the lessee has a purchase option at the end of the lease term (usually one instalment); the leased asset is recorded on the lessee's balance sheet as an intangible asset.

— Leasing companies are financial institutions that need a special banking licence and are regulated by the Bank of Spain.

Renting (operating leasing)

— Renting is offered by non-financial institutions. It is similar to operating leasing: the rented asset appears on the balance sheet of the renting company; certain dates can be fixed at which the customer can terminate the lease; usually, the manufacturer guarantees the residual value of the asset at the termination dates.

— Renting is not considered to be a form of finance and therefore is not regulated by the Bank of Spain.

We support. You succeed.